

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 09, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CDY4	
Series	B-2032	
Interest Rate	1-7/8%	
High Yield ¹	1.920%	
Allotted at High	93.72%	
Price	99.594019	
Accrued Interest per \$1,000	\$1.45028	
Median Yield ²	1.840%	
Low Yield ³	1.800%	
Issue Date	March 15, 2022	
Maturity Date	February 15, 2032	
Original Issue Date	February 15, 2022	
Dated Date	February 15, 2022	
	Tendered	Accepted
Competitive	\$84,045,485,000	\$33,991,365,000
Noncompetitive	\$8,657,600	\$8,657,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$84,054,142,600	\$34,000,022,600⁵
SOMA	\$5,712,666,700	\$5,712,666,700
Total	\$89,766,809,300	\$39,712,689,300
	Tendered	Accepted
Primary Dealer ⁶	\$48,995,000,000	\$4,670,532,000
Direct Bidder ⁷	\$9,780,000,000	\$6,130,000,000
Indirect Bidder ⁸	\$25,270,485,000	\$23,190,833,000
Total Competitive	\$84,045,485,000	\$33,991,365,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$84,054,142,600 / \$34,000,022,600 = 2.47$

⁵Awards to TreasuryDirect = \$2,726,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.